

SAVCA Full Year Deals List
Compiled: January 2017

This is data based on publically available information, prepared in collaboration with Webber Wentzel

Q	Target Company	PE fund(s)	Jurisdiction	Deal value	% shareholding taken	Enterprise value (estimated)	Industry	Seller	Advisors	Date announced
Q1	Société Africaine des Produits Laitiers et Derives (or SAPLED)	Duet Africa Private Equity	Ivory Coast	undisclosed			Consumer		Dentons in Morocco and Deloitte in South Africa advised Duet Africa Private Equity group on the transaction	2016/01/03
Q1	Beefmaster Holdings	One Thousand and One Voices (1K1V)	South Africa	undisclosed	minority stake		Agribusiness		Webber Wentzel	2016/01/05
Q1	Addis Pharmaceutical Factory	54 Capital	Ethiopia	USD 42 million			Healthcare		Advisor(s) to 54 Capital Ltd: Dentons, Mesfin Tafesse & Associates Law Office Advisor(s) to Addis Pharmaceutical Factory PLC : EY	2016/01/06
Q1	Hygeia Nigeria (Satya Capital-backed private healthcare company in Nigeria)	IFC, IFHA Cooperatief, an Africa-focused healthcare private equity fund, Swiss Re and CIEL Healthcare	Nigeria	USD 66.8 million			Healthcare			2016/01/10
Q1	90,000 square meters of high-end mixed used development in Nairobi	Xterra Capital Advisors	Kenya	USD 114 million			Real Estate			2016/01/10
Q1	Cellulose Processing	Abraaj Group	Algeria	undisclosed	undisclosed		Industrials	Mediterrania Capital Partners		2016/01/11
Q1	TrenStar	Kleoss Capital, Leaf Capital and Trenstar's management team	South Africa	undisclosed	South Africa		Industrials	Vantage Capital, and an empowerment partner, African Women Chartered Accountants Investment Holdings		2016/01/12
Q1	In2Food	Old Mutual Fund IV (Old Mutual)	South Africa	undisclosed	significant minority stake		Consumer		Webber Wentzel (OMSA); Cliffe Dekker Hofmeyr	2016/01/14
Q1	49% stake in JM Holding, the majority shareholder of Société d'Articles Hygiéniques	Abraaj Group	Tunisia	undisclosed	49%		Consumer			2016/01/18
Q1	Ngwane Mills (Pty) Ltd trading as Feedmaster	Greystone Partners Limited	Swaziland	EUR 37 million			Retail			2016/01/21
Q1	iROKO TV	Kinnevik AB and French media giant CANAL+	Nigeria	undisclosed	undisclosed		TMT			2016/01/21
Q1	45% stake in MB Plc, the producer of Family Milk	Schulze Global Investments	Ethiopia	undisclosed	45% stake		Agriculture			2016/01/23
Q1	Two Rivers Mall development	Old Mutual Property	Kenya	USD 62 million			Property Development			2016/01/24
Q1	Eazi Group	Ethos Private Equity	South Africa, Mauritius, Mozambique and Namibia	ZAR 1.6 billion	65%		Industrials	firm's founding management and Buffet Investments	Advisor(s) to Ethos Private Equity Limited: Webber Wentzel	2016/01/25
Q1	Credit communautaire d'Afrique	AfricInvest	Cameroon	undisclosed			Financial Services			2016/01/28

Q1	FS-Systems	Broadreach Private Equity in partnership with Grindrod Financial Services	South Africa	undisclosed			Industrials			2016/01/28
Q1	UT Life Insurance	LeapFrog Investments	Ghana	undisclosed	majority stake		Financial Services		Webber Wentzel advised Leapfrog	2016/01/28
Q1	First Atlantic Bank Ghana	PCM Capital Partners	Ghana	undisclosed	15%		Financial Services			2016/01/31
Q1	investment in Sarwa Capital	Egyptian-American Enterprise Fund	Egypt		undisclosed		Financial Services	Amwal AlKhaleej		2016/02/01
Q1	Off-Grid Electric	IDInvest Partners, Total Energy Ventures International SAS	Tanzania	USD 25 million			Energy		Advisor to Electranova Capital (Bidder); Gide Loyrette Nouel	2016/02/02
Q1	Travelstart Online Travel Operations (Pty) Ltd	Amadeus Capital Partners Limited in partnership with MTN	South Africa	USD 40 million			Internet/ecommerce		Advokatfirman Lindahl KB advising Amadeus Capital	2016/02/03
Q1	Gold Brands Investment	Circle Capital Ventures	South Africa	USD 6.2 million	41.02% stake		Consumer: Foods		Cliffe Dekker Hofmeyr advising Gold Brands Investment	2016/02/03
Q1	Extra supermarket chain	S2 Africa (Satya Capital and Sonae Distribuição)	Mozambique	undisclosed	undisclosed		Consumer	Africom Delta Corporation		2016/02/07
Q1	Everlytic	Vox Telecom	South Africa	undisclosed			TMT			2016/02/07
Q1	minority stake in Freight-in-Time	The Norwegian Investment Fund for Developing Countries (Norfund)	Kenya	USD 10 million			Transport			2016/02/12
Q1	Seven Energy	Temasek, Petrofac, Capital International Private Equity, Standard Chartered, International Finance Corporation and IFC African, Latin American and Caribbean Fund, by way of an open offer and US\$50 million invested by the IDB Infrastructure Fund II, sponsored by the Islamic Development Bank and other institutional investors	Nigeria	USD 100 million			Oil & Gas			2016/02/17
Q1	stake in Africa Terminals	Synergy Capital	Nigeria, Ghana, Liberia and Senegal	undisclosed	undisclosed		Infrastructure		Udo Udoma & Belo Osagie, The New Practice and Wilkie Farr & Gallagher	2016/02/18
Q1	remaining stake in the Cabeólice Wind Farm	Africa Finance Corporation	Cape Verde	undisclosed				InfraCo Africa		2016/02/19
Q1	SERS Ltd	African Alpha Investment Partners	Mauritius	undisclosed			Equipment Finance			2016/02/21
Q1	Continental Reinsurance	African Capital Alliance	Nigeria, Cameroon, Botswana, Cote d'Ivoire, Kenya and Tunisia	undisclosed			Insurance			2016/02/21
Q1	Misr Glass Manufacturing	Middle East Glass (Gulf Capital)	Egypt	undisclosed			Retail		HC Securities Investment and Maatouk Bassiouny	2016/02/21
Q1	Compagnie des Bois du Gabon (CBG)	Africa Sustainable Forestry Fund I, managed by Global Environment Fund, together with the Grantham Foundation for the Protection of the Environment	Gabon				Agribusiness			2016/02/23

Q1	Off Grid Electric	Electranova Capital, Electricite de France SA along with Total Energy Ventures International SAS	Tanzania	USD 25 million	undisclosed		Energy		Advisor(s) to Electranova Capital: Gide Loyrette Nouel;	2016/02/23
Q1	stake in Hepstar	Amadeus Capital Partners	South Africa	USD 2 million	undisclosed		Technology			2016/02/24
Q1	additional stake in Pétro Ivoire	Amethis Finance, West Africa Emerging Markets Growth Fund	Cote d'Ivoire	undisclosed	undisclosed		Energy			2016/02/28
Q1	Musoni Services	Goodwell	Ghana and Nigeria	undisclosed			Financial Services			2016/02/28
Q1	undisclosed stake in Big Save	Nodus Equity	South Africa	undisclosed	undisclosed		Consumer		Webber Wentzel	2016/03/01
Q1	undisclosed stake in Hair City	Nodus Equity	South Africa	undisclosed	undisclosed		Consumer		Webber Wentzel	2016/03/01
Q1	plans to develop, finance, build and operate a number of hydroelectric power plants in Gabon	AIIM Hydroneo, a 50/50 joint venture between African Infrastructure Investment Managers (AIIM) and Hydroneo Afrique	Gabon			AIIM Hydroneo total investment of approximately US\$500 million	Energy			2016/03/08
Q1	Sphera Bluoshen	Angola Capital Investments	Angola	undisclosed			Healthcare			2016/03/08
Q1	growth capital investment in inQuba	Convergence Partners	South Africa	undisclosed	undisclosed		Technology			2016/03/09
Q1	100% ownership stakes in Universal Paints and Elite Truck Hire	Medu Capital	South Africa	ZAR 450 million / USD 29.3 million	27% to 100% of Truck Hire		Chemicals and materials		Bowman Gilfillan Africa Group advising Universal Coatings; ENSafrica advising Medu Capital Hogan Lovells (SA)	2016/03/09
Q1	stake in Silafrica Plastics and Packaging International	AfricInvest	East Africa				Industrials		Clyde & Co; Bowman Gilfillan Africa Group	2016/03/11
Q1	Fortis Microfinance Bank	Equator Capital Partners	Nigeria	undisclosed	significant minority stake		Financial Services			2016/03/13
Q1	Helios Towers Nigeria Limited	IHS Towers	Nigeria	undisclosed			TMT			2016/03/13
Q1	Ubipharm Development	PCM Capital Partners through West Africa Emerging Markets Growth Fund (WAEMGF)	Guinea and Madagascar	EUR 4.1 million	49% stake		Pharmaceutical			2016/03/13
Q1	Metrofibre Networx	African Rainbow Capital	South Africa		18.14% equity stake		TMT		Webber Wentzel	2016/03/14
Q1	a partnership stake in Exeo Capital	Stanlib	South Africa	undisclosed	undisclosed		Private Equity			2016/03/15
Q1	Themis	Abraaj Group	Africa-wide	undisclosed	undisclosed		Energy			2016/03/16
Q1	Fidelity Commercial Bank	Duet Africa Private Equity	Kenya	USD 19.04 million			Financial Services			2016/03/22
Q1	stake in Suburban Fiber Company	Synergy Capital	Nigeria	undisclosed	undisclosed		TMT			2016/03/24
Q1	MicroKing Finance	AfricInvest and MicroCred	Zimbabwe	undisclosed			Financial Services		Norton Rose Fulbright and Scanlen & Holderness	2016/03/27
Q1	DealDey	Ringier Africa Deals Group (JV between Silvertree Internet Holdings and Ringier Africa)	Nigeria	undisclosed			eCommerce			2016/03/27
Q1	Outsourcia Group	AfricInvest / Maghreb Private Equity Fund III	Morocco	undisclosed	undisclosed		TMT			2016/03/29
Q1	stake in Branch International (Branch.co)	Andreessen Horowitz	Kenya	USD 9,2 million			Technology			2016/03/30
Q1	InterContinental Hotel Lusaka	Quantum Global Investments Africa Management	Zambia	USD 35.9 million	100%		Hospitality	Kingdom Hotel Investments		2016/03/31

Q2	Crown Agents	Helios Investment Partners	UK	undisclosed			Financial Services			2016/04/01
Q2	Dutch Sprouts B.V.	Nimbus BV	Netherlands	undisclosed			Industrial automation		Lexence	2016/04/01
Q2	Banque populaire pour l'epargne et le Credit	AfricInvest Financial Sector Fund; Cauris Croissance	Togo	undisclosed	50% stake		Financial Services	COFIP Finances Togo	Scemla Loizon Veverka & de Fontmichel advising AfricInvest; Orrick Heerington & Sutcliffe LLP advising Cauris Croissance	2016/04/04
Q2	Cieptal Cars	Mediterrania Capital Partners / Mediterrania Capital II	Algeria	undisclosed	43% stake		Financial Services		Cuatrecasas, Goncalves Pereira	2016/04/04
Q2	Ben Salem Group / BS Invest in Tunisia, CAP Retail in Morocco, and Investex Algérie in Algeria	Mediterrania Capital Partners and Capital Trust (Euromena III)	Tunisia, Morocco and Algeria	USD 150 million	minority stake		Retail			2016/04/08
Q2	Taaleri Private Equity Funds	Taaleri	Finland	EUR 12 million	25% share		Financial Services			2016/04/10
Q2	Jamii Bora Bank	Equator Capital Partners and Progression Capital Africa	Kenya	Ksh 1,2 billion			Financial Services		Bowman Gilfillan Africa Group	2016/04/11
Q2	Jamii Bora Bank	Progression Capital Africa and Equator Capital Partners	Kenya	USD 12 million			Financial Services			2016/04/11
Q2	Worldwide Landmark Holding Company	Vantage Mezzanine Fund III	Mauritius	undisclosed	4,33%		Professional Services		Investment One Financial Services; Werksmans; Adepetun Caxton-Martins Agbor & Segun	2016/04/12
Q2	100% of e4	Convergence Partners and Stockdale Street	South Africa	undisclosed	100%		Technology			2016/04/13
Q2	Gabon Special Economic Zone (JV vehicle of Olam International and Government of Gabon)	Africa Finance Corporation	Gabon	USD 140 million			Infrastructure			2016/04/17
Q2	Surflin Communications	PCM Capital Partners	Ghana	EUR 5 million			TMT		Kuenyehia & Nutsukpui Legal Practitioners and Notaries for PCM and Legal Ink Lawyers and Notaries for Surflin	2016/04/17
Q2	MediS Laboratories	Actis LLP	Tunisia	GBP 39.5 million	40% stake		Healthcare	AfricInvest; Lassaad Boujbel (Private Investor)	Advisor(s) to Actis GP LLP: Bourabiat Associates, Clifford Chance LLP, Jurismed;	2016/04/18
Q2	Sunbird Energy Ltd. (Mopane, Springbok Flats and Springbok Flats West projects) 74% stake; Sunbird Energy Ltd. (Ibhubesi Gas Project) 76% stake	Umbono Capital Partners (Pty) Ltd	South Africa	AUD 8.5 million	74% stake in Mopane, Springbok Flats and Springbok Flats West; 76% stake in Ibhubesi Gas Project		Energy	Sunbird Energy Ltd.		2016/04/18
Q2	Prescient Ltd's financial service business	Stellar Capital		ZAR 1,43 billion			Financial Services			2016/04/20
Q2	Stake in Assupol: from management 24 034 409 Assupol shares, taking it's stake from 30.8% to 36.6%/ From minorities: 63.4% of Assupol	Investec Equity Partners	South Africa	ZAR 132 million	100%		Insurance		Investec Specialist Bank; BDO Cliffe Dekker Hofmeyr	2016/04/22
Q2	I&M Holdings	CDC Group	Tanzania, Rwanda and Mauritius	undisclosed	10.68% stake		Banking	DEG and Proparco		2016/04/24
Q2	Virunga Energy	CDC Group	Democratic Republic of Congo	USD 9 million			Hydro Power			2016/04/24
Q2	Lubilia Kawembe Hydro	Emerging Africa Infrastructure Partners	Uganda	USD 10.2 million	50% stake		Hydro Power			2016/04/24
Q2	General Cargo Group	Kibo Capital Partners	Kenya	undisclosed			Transport			2016/04/24

Q2	Asoko Insight	Singularity Investments	Nigeria	undisclosed			TMT			2016/04/24
Q2	Landmark Africa	Vantage Capital	Nigeria	USD 20 million			Property Development			2016/04/24
Q2	United Africa Group	Vantage Capital	Namibia	USD 5.6 million			Hospitality			2016/04/24
Q2	Verde Beef Processing PLC	8 Miles LLP	Ethiopia	undisclosed	100%		Agribusiness		Advisor(s) to Verde Beef Processing PLC: Ambrust & Brown PLLC, Harbottle & Lewis;	2016/04/25
Q2	Obelisk Group	BDO Development Capital Fund	UK and South Africa	EUR 3 million			TMT			2016/04/25
Q2	Orbit Chemical Industries	Catalyst Principal Partners	Kenya	undisclosed			Industrial			2016/04/25
Q2	Farm-Ag	Zaad Holdings (subsidiary of Zeder Investments)	South Africa	undisclosed	49% stake		Agriculture			2016/05/01
Q2	Bharti Airtel	Helios Towers Africa	Democratic Republic of Congo	undisclosed			TMT		Advisor(s) to Orange S.A.: Lazard; Advisor(s) to Orange S.A.: Bowmans, Dechert LLP;	2016/05/05
Q2	Opham	Adenia Partners, Dutch Development Bank FMO	Madagascar	undisclosed			Healthcare			2016/05/08
Q2	ARM Cement	CDC	Kenya, Tanzania, Rwanda	USD 140 million			Construction			2016/05/08
Q2	Barclays Africa Group	Public Investment Corporation	South Africa	USD 87 million	1.2% stake		Financial Services			2016/05/08
Q2	Government of Angola	Quantum Global	Angola	USD 50 million over 5 years			Timber			2016/05/08
Q2	Institut Aurora and Laboratoire BIS	XXML	Democratic Republic of Congo	undisclosed			Healthcare			2016/05/09
Q2	KWV Holdings Limited	Vasari Global	South Africa	USD 75.83 million	57.13% Stake		Consumer	Niveus Investments Limited		2016/05/11
Q2	Sliide Airtime	Singularity Investments	Nigeria	undisclosed			TMT			2016/05/15
Q2	Institut Aurora	Africa Rivers Fund (Dutch fund manager XXML)	Democratic Republic of Congo	undisclosed			Education			2016/05/16
Q2	Brainly	Naspers Ventures	South Africa	undisclosed			Educational Technology			2016/05/16
Q2	NOVO Energy	Harith General Partners	Southern Africa	undisclosed	undisclosed		Oil & Gas			2016/05/18
Q2	Universite Mundiapolis de Casablanca	Actis LLP	Morocco	undisclosed			Education		Advisor(s) to Actis LLP: Clifford Chance LLP;	2016/05/22
Q2	Laboratoire BIS	Africa Rivers Fund (Dutch fund manager XXML)	Democratic Republic of Congo	undisclosed			Pharmaceutical			2016/05/22
Q2	Camland Estate	Pan Africa Housing Fund (Phatisa)	Zambia	undisclosed			Construction			2016/05/22
Q2	NOVO Energy	Pan African Infrastructure Development Fund 2 (Harith General Partners)	South Africa	undisclosed			Oil & Gas			2016/05/22
Q2	Els0 Holdings	Eos Capital	Namibia	undisclosed	undisclosed		Industrials			2016/05/24
Q2	Bee Sweet Honey	Inqo Investments	Zambia	USD 60000			Consumer			2016/05/24
Q2	UFF African Agri Investments	Old Mutual Investment Group	Africa-wide	undisclosed	49%		Agribusiness			2016/05/25
Q2	Els0 Holdings	Allegrew Fund (Eos Capital)	Namibia	undisclosed			Consumer		Conje & Co. advised Eos Capital and ESI Namibia advised Els0 Holdings	2016/05/30

Q2	Pareto	Belelani Capital	South Africa	ZAR 4 billion	24% stake		Retail Property			2016/05/30
Q2	Scitec International Sarl and Remedica Holdings Ltd	Coast2Coast / Ascendis	South Africa	USD 566 million			Healthcare		Webber Wentzel	2016/05/30
Q2	Strandline Resources	Tembo Capital	Tanzania	USD 6.6 million			Mining			2016/05/30
Q2	The Rosevine in Cornwell, UK	Fairtree Capital	UK				Real Estate			2016/05/31
Q2	Nettcash	Brainworks Capital	Zimbabwe	USD 1.3 million	40% Stake awaiting approval to buy a further 51% stake		Financial Services			2016/06/05
Q2	Snapt	Convergence Partners	South Africa	USD 1 million			TMT			2016/06/05
Q2	African Export-Import Bank (Afreximbank)	Dangote Group	Egypt	undisclosed			Financial Services			2016/06/08
Q2	Telkom Kenya	Helios Investment Partners (Jamhuri Holdings Limited -a company owned 100% by Helios Investors III)	Kenya	undisclosed	70%		TMT	Orange S.A.		2016/06/10
Q2	MedTech Group	Mediterrania Capital Partners	Morocco	undisclosed	18% stake		TMT			2016/06/12
Q2	Maverick	Olympus Partners	South Africa	undisclosed			Consumer			2016/06/12
Q2	DV Artisan Chocolate	InVenFin (Pty) Limited	South Africa	undisclosed	significant minority stake		Consumer: Foods			2016/06/13
Q2	GreenWish Partners	Denham Capital	Sub-Saharan Africa	USD 250 million			Energy			2016/06/15
Q2	Mobile Telecommunications Limited (34% Stake)	Helios Investment Partners LLP	Namibia	undisclosed	34%		TMT	Oi S.A.	Advisor(s) to Oi S.A.: White & Case LLP	2016/06/16
Q2	MCN Solutions	Berkshire Partners	South Africa	undisclosed			Retail			2016/06/19
Q2	Rieses Food Imports; Tuffy; Goldenmarc and Footwear Trading	Coast2Coast	South Africa	ZAR 1.2 billion			Consumer			2016/06/19
Q2	Giro Commercial Bank	I&M Holdings	Kenya	USD 25 million			Financial Services			2016/06/20
Q2	Torre Equipment Africa Limited	Phatisa Fund Managers L.L.C through African Agriculture Fund	Africa-wide	USD 14.81 million	40% Stake		Agribusiness		Advisor(s) to African Agriculture Fund: Bowmans;	2016/06/20
Q2	Gold Coast Fruits	Injaro investments / through Injaro Agricultural Capital Holdings	Ghana	undisclosed	undisclosed		Consumer			2016/06/22
Q2	DataProphet	Yellowwoods Capital Holdings	South Africa	undisclosed	significant shareholding		TMT			2016/06/22
Q2	Broadband for Africa	InfraMed Infrastructure (long term investment vehicle)			21%		TMT	Eutelsat Communications		2016/06/23
Q2	25% stake in Comsol Networks	Nedbank Private Equity	South Africa	USD 34 million	25%		TMT			2016/06/28

Q2	SGL Africa	Wendel as equity provider; Oranje-Nassau Developpement; Future French Champions	West and Central Africa		60%	Wendel will gradually invest, through Oranje Nassau Développement, up to €120 million in SGL Africa over the next few years. Provided certain customary conditions are met, Wendel will make an initial investment in SGL Africa of around €25 million, which will be finalized in the coming weeks.	Real Estate	CFAO SA	Advisor(s) to Future French Champions: Cleary Gottlieb Steen & Hamilton LLP; Advisor(s) to CFAO SA: Lazard; Advisor(s) to CFAO SA: Herbert Smith Freehills;	2016/06/28
Q2	Albi	Coast2Coast / Marlin Brands	South Africa	undisclosed			Consumer			2016/06/29
Q2	New Age	Africa Finance Corporation	Nigeria; the Republic of Congo	USD 75 million			Energy			2016/06/30
Q2	Vumatel	Vantage Capital / Vantage Mezzanine Fund III	South Africa	USD 17 million			TMT			2016/06/30
Q3	Beloxi Industries	8 Miles, African Capital Alliance (ACA) and DEG	Nigeria	USD 80 million			Consumer		The investment consortium was advised by Linklaters, Aluko & Oyeboode, Deloitte, SLR Consulting and Infomineo	2016/08/15
Q3	Masana Petroleum Solutions (Pty) Limited	A consortium of Broad Based Black Economic Empowerment (B-BBEE) Partners which include three Black-owned venture capital firms - Ata Capital Pty Limited, Kwande Capital and Identity Capital	South Africa	undisclosed	35% stake		Energy	Mineworkers Investment Company (Pty) Ltd.; WDB Trust	Advisor(s) to Masana Petroleum Solutions (Pty) Limited: Bowmans;	2016/08/08
Q3	Ademat	Adenia Partners	Ivory Coast	undisclosed			TMT			2016/09/23
Q4	Mobisol	Investec Asset Management, IFC and FMO/DEG	Tanzania, Rwanda and Kenya	USD 15 million	significant shareholding		Energy			2016/10/04
Q3	CMB International	African Rainbow Capital	Mauritius	USD 9 million	29,90%		Financial Services	Bravura		2016/08/26
Q3	Colourfield Liability Solutions	African Rainbow Capital			27,50%		Insurance			2016/08/16
Q4	Skywise	Motlekar Holdings	-	undisclosed			Aviation			2016/10/04
Q4	Pennville	Neovia (formerly known as Invivo NSA), a portfolio company of PE firm Eurazeo	South Africa		more than 30% inclusive		Agriculture	Pennville		2016/10/04
Q4	Sub-Saharan Industrial Holdings	Public Investment Corporation and Business Ventures Investments		undisclosed	75% interest		TMT			2016/10/09
Q3	The Direct Pay Online Group	APIS Partners LLP	Kenya	USD 100 million			TMT			2016/09/22
Q4	Zenufa Laboratories Ltd	Catalyst Principal Partners	Tanzania	undisclosed	more than 30% inclusive		Pharmaceutical	Zenufa Laboratories Ltd		2016/10/11
Q3	25% stake in Comsol Networks	BoE Private Equity Investments	South Africa				TMT		Cliffe Dekker Hofmeyr	2016/07/20

Q4	Vester Oil Mill	Synergy Capital Managers	Ghana	undisclosed			Agriculture		On this transaction, Synergy worked with the following advisers: The New Practice (TNP) on legal, KPMG Ghana on financial due diligence and MBA Consult Limited, Ghana on Environmental and Safety.	2016/10/13
Q3	Trust Holdings	Capital Seven	Zimbabwe	USD 12.5 million	75%		Financial Services			2016/09/25
Q4	Allegro Group	Cenveo (Consortium of Cinven, Permira and Mid Europa Partners)	Poland	USD 3.253 billion			Retail	Naspers Limited	Advisors to Cinven, Permira and Mid Europa on the transaction included: Goldman Sachs International (lead financial advisor), Macquarie Capital (financial), Clifford Chance (legal), McKinsey (commercial) and EY (accounting and tax), while the seller was advised by Morgan Stanley (financial advisor), Allen & Overy (legal) and Deloitte (accounting and tax).	2016/10/14
Q4	Indorama Fertilizers	The Abraaj Group	Nigeria	undisclosed	between 10% and 29% inclusive		Agriculture	Indorama Corporation		2016/10/14
Q4	Université Privée de Marrakech	Mediterrania Capital Partners (MCPII)	Morocco	undisclosed			Education		Dentons and Deloitte	2016/10/16
Q4	Carzar	Silvertree Internet Holdings	South Africa	undisclosed			Consumer		Werksmans	2016/10/16
Q2	Mazarine Energy	The Carlyle Group	Tunisia	undisclosed			Oil & Gas			2016/05/22
Q4	Pointbreak	FNB Namibia	Namibia				Financial Services			2016/10/23
Q4	GoMetro	Tritech Media	South Africa	undisclosed	20% stake		TMT			2016/10/23
Q4	Innovative Finance	Goodwell MDC III	Ghana				Financial Services			2016/10/24
Q3	ZEP-RE	DEG	Kenya	USD 14.63 million	its holding in the privately-owned company to 14.93%		Insurance			2016/07/06
Q3	General Emballage SARL	DEG - Deutsche Investitions- und Entwicklungsgesellschaft mbH; Development Partners International LLP; CIO UK fund	Algeria	USD 55 million	49% Stake		Industrials	AfricInvest; Batouche family	Advisor(s) to Development Partners International LLP; Dentons; Advisor(s) to AfricInvest; Eversheds LLP;	2016/09/29

Q3	B.TECH	Development Partners International	Egypt	USD 33.77 million	33,30%		Consumer		Advisor(s) to B.TECH for Trading and Distribution Company S.A.E: EFG-Hermes Holding SAE; Advisor(s) to B.TECH for Trading and Distribution Company S.A.E: White & Case LLP, Zulficar & Partners; Advisor(s) to African Development Partners II L.P.: Matouk Bassiouny, Norton Rose Fulbright;	2016/07/21
Q3	Groupe Banque Atlantique	Development Partners International LLP / African Development Partners II L.P.	UEMOA region (in particular Côte d'Ivoire	USD 100 million			Financial Services		Advisor(s) to Groupe Banque Atlantique: PwC; Advisor(s) to Groupe Banque Atlantique: Allen & Overy LLP; Advisor(s) to African Development Partners II L.P.: Euromed Advisory, Rothschild;Advisor(s) to African Development Partners II L.P.: Dentons;	2016/09/11
Q4	Genrec	Nisela Capital	South Africa	USD 13.2 million			Manufacturing	Murray & Roberts Holdings Limited		2016/10/25
Q3	Twiga Foods	DOB Equity	Kenya	undisclosed	minority stake		Consumer			2016/08/29
Q4	T2S (Techniques Science Sante)	CDG Capital Private Equity	Morocco		minority stake	GBP 36m (turnover at target)	Healthcare	T2S		2016/10/27
Q4	\$14.7m loan to enable the construction of a 10MW solar farm in the Tororo area of Eastern Uganda	The Emerging Africa Infrastructure Fund / Investec Asset Management & FMO	Uganda	USD 14.7 million			Energy			2016/10/27
Q3	Fabupharm	Eos Capital	Namibia		35%		Healthcare			2016/09/05
Q4	Powertech Technologies Proprietary Ltd (Automotive Battery Businesses)	Trinitas Private Equity	South Africa	ZAR 300 million			TMT	Allied Electronics Corporation Ltd	Investec Bank Limited	2016/11/02
Q3	Mezzanine Partners (Pty) Ltd / Ethos Mezzanine Partners	Ethos Private Equity	South Africa				Financial Services	STANLIB Limited	Advisor(s) to Ethos Private Equity Limited: Webber Wentzel	2016/07/27
Q4	Ma Baker	Rhodes Food Group / Capitalworks	South Africa	ZAR 212 million			Consumer			2016/11/06
Q4	Sinyao Securities	African Rainbow Capital	South Africa		49% stake		Financial Services			2016/11/07
Q4	Kwikot	Electrolux	South Africa	ZAR 3.18 billion			Energy	RMB Corvest		2016/11/10
Q4	Fibrehoods	Vumatel (portfolio company of PE firms Investec and Vantage Capital)	South Africa				TMT			2016/11/10

Q4	Africa Healthcare Network	Flint Atlantic Capital Partners and Polaris Partners	Rwanda	undisclosed			Healthcare		Cabinet Nyemb and GlobaLex Chambers	2016/11/13
Q3	Oando Gas and Power Limited	Helios Investment Partners LLP	Nigeria	USD 115,8 million	49% Stake		Oil & Gas	Oando PLC	Advisor(s) to Helios Investment Partners LLP: Aluko & Oyeboode, Ashurst, Skadden Arps Slate Meagher & Flom LLP;	2016/09/19
Q3	Oando	HV Investments II B.V., a joint venture owned by Helios Investment Partners and the Vitol Group	Nigeria	USD 210 million			Oil & Gas			2016/07/13
Q4	Flutterwave and E-Factor	Cactus Capital	Africa-wide				TMT			2016/11/15
Q4	TF Holdings, a Bermuda holding company that owns an 80% interest in Tenke Fungurume Mining	BHR Partners	Democratic Republic of Congo	USD 1.136 billion	24% stake	contingent consideration of up to \$51.4m	Mining		BMO Capital Markets is acting as financial advisor to Lundin Mining. Paul, Weiss, Rifkind, Wharton & Garrison LLP and Cassels Brock & Blackwell LLP are acting as legal advisors to Lundin Mining.	2016/11/16
Q3	Dynamic Commodities (PTY) LTD	InVenFin (Pty) Limited	South Africa	undisclosed	30% Stake		Consumer		Advisor(s) to InVenFin (Pty) Limited: Cliffe Dekker Hofmeyr; Advisor(s) to Dynamic Commodities (PTY) LTD: Prinsloo Tindle and Andropoulos Inc	2016/09/01
Q4	iono.fm	Clifftop Colony and other investors	South Africa	ZAR 2.5 million			TMT			2016/11/16
Q3	Africa Radio and Barajii	Investisseurs & Partenaires / I&P Afrique Entrepreneurs (IPAE) Fund	West Africa (Ethiopia and Cote d'Ivoire)	undisclosed			Agribusiness			2016/08/01
Q3	ENVAL LABORATOIRE and PEG Africa	Investisseurs & Partenaires / I&P Afrique Entrepreneurs (IPAE) Fund	West Africa	undisclosed			Healthcare			2016/09/25
Q3	Gelvenor Textiles	Jacobs Capital		undisclosed			Industrials	Courthiel Holdings		2016/07/18
Q3	Masonite	Jacobs Capital	South Africa	ZAR 300 million			Industrials			2016/08/29
Q3	Real Foods	Kleoss Capital	South Africa	undisclosed			Consumer		Bowman Gilfillan; Werksmans	2016/08/14
Q4	CMC Networks	The Carlyle Group	Africa-wide		majority stake		TMT	Investec Equity Partners	Carlyle was advised on the transaction by ENS and E&Y. The Bank Street Group LLC served as exclusive financial advisor to CMC.	2016/11/16
Q3	Wellness Warehouse	Leaf Capital / Leaf Capital Infinitus	South Africa		significant minority stake		Retail			2016/07/04
Q4	UNICAF	CDC Group, University Ventures and Savannah Fund	Africa-wide	USD 11.5 million			Education			2016/11/21
Q4	Soko	Grassroots Business Fund and the Africa Guarantee Fund	Kenya	USD 700,000			Consumer			2016/11/21

Q4	Zipline	Sequoia Capital, Andreessen Horowitz and Visionaire	Rwanda	USD 25 million			TMT, Healthcare			2016/11/21
Q3	Legit	Metier Private Equity	South Africa	undisclosed			Retail	Edcon / Bain Capital		2016/09/20
Q4	CECA SL development	The Emerging Africa Infrastructure Fund / Investec Asset Management	Sierra Leone	USD 25 million			Energy			2016/11/22
Q4	Kanu Equipment Ltd	African Agriculture Fund, Kanthu Nkhama Capital Proprietary Limited	Mauritius	USD 4.2 million	55% interest		Agriculture	Torre Industries Ltd, Torre International Holdings Limited		2016/11/23
Q4	Goodlife Pharmacy Limited	LeapFrog Investments	Kenya	USD 22 million	majority stake		Pharmaceutical			2016/11/24
Q4	delvv.io	HAVAIC	South Africa	ZAR 6.5 million			TMT			2016/11/27
Q3	Elemental Minerals	Oman's State General Reserve Fund and Africa-focused Summit Private Equity	Democratic Republic of Congo	USD 50 million	each a 17.4% stake		Mining			2016/09/11
Q4	Copernicus	Kupanda Holdings (JV between Kupanda Capital and TPG Growth)	Africa-wide	USD 2 million			TMT			2016/11/27
Q3	Activa Group	PROPARCO	Sub-Saharan Africa	EUR 10 million			Financial Services			2016/09/26
Q4	Kaumeya Language Schools	NBK Capital Partners and European Bank for Reconstruction and Development	Egypt	undisclosed			Education		Alliance Law Firm, Matouk Bassiouny	2016/11/29
Q4	IQ Business Group	Capitalworks. This transaction has been made alongside Tiso Investment Holdings, existing shareholders (IQ Group Holdings) and the executive partners of IQ Business.	South Africa		majority stake		Financial Services			2016/11/30
Q3	Propertuity Development Company	RMB Holdings	South Africa	undisclosed			Real Estate			2016/07/05
Q3	Dayntee Farms	Sahel Capital	Nigeria	undisclosed			Agriculture			2016/08/02
Q4	International Financial Services Limited	Sanne Group plc	Mauritius	USD 127.3 million			Financial Services		Investec	2016/12/01
Q4	Lumos Global	Overseas Private Investment Corporation and a Consortium consisting of Pembani Remgro Infrastructure Fund, VL TCM and	Nigeria	USD 90 million		The commitments included \$50m of debt funding from Overseas Private	Energy			2016/12/02
Q4	Snapper Hill Clinic	TLG Capital	Liberia	undisclosed			Healthcare			2016/12/05
Q3	Pet Heaven	Silvertree Internet Holdings	South Africa	undisclosed			TMT			2016/07/20
Q3	Amalgamated Electronic Corporation or Amecor	Stellar Capital	South Africa	USD 20 million			Industrials		Rand Merchant Bank and Cliffe Dekker Hofmeyr are providing financial advisory and legal advisory services respectively to Stellar Capital Partners while Merchantec Capital and Werksmans Attorneys are acting as Amecor's financial and legal advisor on the deal.	2016/08/11

Q4	MSY Analytics Group	Synergy Private Equity Fund	Nigeria				TMT		Banwo & Ighodalo and Ernst & Young	2016/12/08
Q4	Globology	DOB Equity and Hooge Raedt Social Ventures	Kenya	undisclosed			Transport			2016/12/11
Q4	Jamii Bora Bank	Equator Capital	Kenya	USD 5.9 million	15% stake		Financial Services			2016/12/11
Q4	Ten Marina Project	Meridiam	Senegal	EUR 9 million			Energy			2016/12/11
Q3	Amrod Corporate	The Carlyle Group / Carlyle Sub-Saharan Africa Fund	South Africa	undisclosed			Consumer		Webber Wentzel advised Carlyle	2016/09/26
Q4	Countryside Dairy	DOB Equity	Kenya	undisclosed			Agriculture			2016/12/15
Q4	Hassan Allam Holding	IFC	Egypt	USD 20 million			Infrastructure			2016/12/18
Q3	Homestrings	TLG	Africa-wide	undisclosed			Financial Services			2016/07/17
Q4	Petmin	Capitalworks	South Africa	GBP 31 million			Mining		One Capital Advisory, River Group, Ernst & Young and Cliffe Dekker Hofmeyr	2016/12/20
Q4	Lane Clark and Peacock LLP	Inflexion Private Equity	South Africa/UK	GBP 75.4 million			Financial Services	Alexander Forbes Group Holdings Limited	Dickson Minto	2016/12/21
Q4	Macro Holding	Alta Semper Capital and CI Capital Partners	Egypt	undisclosed			Healthcare		Alta Semper Capital and CI Capital Partners were advised by Matouk Bassiouny and Norton Rose Fulbright; Macro advised by Al Tamimi & Company	2016/12/22
Q3	New GX Capital	Vantage Capital / Vantage Mezzanine Fund III	South Africa	USD 13,7 million			Investment Holdings			2016/07/11
Q4	Azalaï Hotels	AfricInvest Group	West Africa	EUR 17.3 million			Leisure			2016/12/29
Q3	stake in Seed Engine	WDB Investment and Grovest		undisclosed	57.5% (30% : 27.5%)		TMT			2016/07/07
Q3	Tsebo Outsourcing Group (Pty) Ltd	Wendel	South Africa	USD 371.09 million			TMT	Lereko Investments Pty Ltd; Absa Capital Private Equity; Nozala Investments (Pty) Ltd	Advisor(s) to Wendel SA: Standard Chartered Plc; Advisor(s) to Wendel SA: Webber Wentzel; Advisor(s) to Tsebo Outsourcing Group (Pty) Ltd: Bowmans; Advisor(s) to Tsebo Outsourcing Group (Pty) Ltd: Deutsche Bank AG;	2016/09/19

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