

SAVCA 2017 Full Year Deals List

Compiled: January 2018

This is data based on publically available information, prepared in collaboration with Webber Wentzel

Q	Target Company	PE fund(s)	Jurisdiction	Deal value	% shareholding taken	Industry	Seller	Advisors	Date announced
Q1	Azalai Hotels SA	AfricInvest Group	ECOWAS region	EUR 17.3 million		Real Estate			Tuesday, 03 January 2017
Q1	Global Credit Rating	The Carlyle Group	Sub-Saharan Africa	Undisclosed	50%	Financial Services	The management	Webber Wentzel provided	Monday, 16 January 2017
Q1	Opennetworks (Pty) Ltd	AngelHub Ventures	South Africa	Undisclosed	34% Stake	TMT		Advisor(s) to	Monday, 16 January 2017
Q1	d.light	Norfund, Beyond the Grid and the	Sub-Saharan Africa	USD 5 million		Energy			Sunday, 22 January 2017
Q1	DSM Corridor Group Tanzania	African Infrastructure Investment	Sub-Saharan Africa	Undisclosed	60%	Logistics	The stake is being	EY provided AIIM with	Saturday, 04 February 2017
Q1	Alufer Mining	Africa Finance Corporation; as a	Guinea	USD 205 million		Mining	Management		Sunday, 05 February 2017
Q1	Superior Homes	Cytonn Investments	Kenya	USD 9.5 million	25%	Real Estate		&M Burbidge Capital and	Sunday, 05 February 2017
Q1	Arise BV	DPI (via ADP I Fund)	Ghana	Undisclosed	27.7% stake	Financial Services	CAL Bank	IC Securities acted as	Friday, 10 February 2017
Q1	Arena Mall	STANLIB is partnering with Chestnut	Uganda	USD 50 million	N/A	Retail	N/A		Sunday, 12 February 2017
Q1	Khomas Solar Saver	Stimulus, the private equity	Namibia	Undisclosed	67.6% stake	Energy			Sunday, 19 February 2017
Q1	Aon plc (African insurance brokerage and	Capitalworks Private Equity SP GP	Sub-Saharan Africa	Undisclosed	Undisclosed	Financial Services	Aon plc	Advisor(s) to Capitalworks	Monday, 20 February 2017
Q1	Kenafic Industries	Amethis Finance and Metier	Kenya	Undisclosed	Significant minority	Consumer	Founding Shah	Anjarwalla & Khanna	Tuesday, 21 February 2017
Q1	Sindila Hydropower Project, a 5.25MW run	Consortium of investors led by	Uganda	USD 19.4 million	87% stake (Lereko)	Energy	N/A	Allen and Overy provided	Tuesday, 21 February 2017
Q1	Hero Telecomms	Medu Capital	South Africa	USD 5.75 million	15% stake	Telecoms	From		Sunday, 26 February 2017
Q1	stake in Yoco (series A funding)	Quona Capital and Velocity Capital	South Africa; East Africa	Undisclosed		TMT			Thursday, 02 March 2017
Q1	Thika Royal Palms	Fusion Capital	Kenya	Undisclosed	75% stake	Construction	Hand in Hand		Sunday, 05 March 2017
Q1	Borrowdale Gates Hotel in the Lake	Fairtree Hospitality Real Estate	South Africa / UK	Undisclosed		Real Estate			Wednesday, 08 March 2017
Q1	Interswitch	TA Associates	Nigeria	Undisclosed	Minority stake	TMT	Helios Investment	Latham & Watkins acted as	Sunday, 12 March 2017
Q1	Crest Agro Products	Sahel Capital	Nigeria	Undisclosed	Undisclosed stake	Agribusiness	Crest Agro	Ikeyi & Arifyan, a law firm,	Sunday, 12 March 2017
Q1	Retailability	Co-investment: Metier, Ke Nako,	South Africa, Namibia,	USD 7.6 million		Retail			Sunday, 12 March 2017
Q1	Debt Rescue	Kleoss Capital	South Africa	Undisclosed	Undisclosed	Financial Services	Debt Rescue		Thursday, 16 March 2017
Q1	Kisumu Concrete Products	Ascent Rift Valley Fund	Kenya	Undisclosed	Undisclosed	Construction	Kisumu Concrete		Thursday, 16 March 2017
Q1	Bluhm Burton Engineering	Zico Capital 2	South Africa	Undisclosed	26%	Construction		Cliffe Dekker Hofmeyr	Q1 2017 - not announced
Q1	AXA Mansard Hospital	African Capital Alliance	Nigeria		40%	Healthcare			Sunday, 19 March 2017
Q1	RMB Corvest, RMB Ventures and the	Ethos	South Africa	Undisclosed	Undisclosed	Retail	Universal	Webber Wentzel and RMB	Sunday, 19 March 2017
Q1	A2X Markets	African Rainbow Capital	South Africa	Undisclosed	20%	Financial Services			Wednesday, 29 March 2017
Q1	Quicket	KNF Ventures / Knife Capital	South Africa						Friday, 31 March 2017
Q2	Verde Beef Processing	Norfund	Ethiopia	USD7.4 million	Unknown	Agribusiness		Wikborg & Rein provided	Sunday, 02 April 2017
Q2	Blue Skies	8 Miles Fund	Ghana, South Africa,	Undisclosed	Significant minority	Agribusiness		Gerald Couldrake and	Sunday, 02 April 2017
Q2	I&M Bank	Kibo Fund II	Rwanda	Undisclosed		Financial Services		Dyer & Blair and Burbidge	Sunday, 09 April 2017
Q2	Northstar Finance Services	Synergy Capital	West Africa	Undisclosed	Unknown	Financial Services		Udo Udoma & Belo Osagie	Monday, 17 April 2017
Q2	QG Power Africa	QG Africa Mezzanine (backed by	Sub-Saharan countries			Power			Monday, 17 April 2017
Q2	Grupo San Jose & Lopez	Investec Africa Private Equity Fund 2	North Africa	Undisclosed	Unknown	Logistics	AfricInvest and	Allen & Overy acted as legal	Monday, 17 April 2017
Q2	Winthrop Pharma Senegal	Actis' Africa Fund 4	Tunisia and Algeria	Undisclosed	Unknown	Healthcare	Sanofi	JurisMed provided MédiS	Sunday, 23 April 2017
Q2	Everpure Ghana Limited	Ethos Private Equity Limited (Ethos	South Africa	Undisclosed	Unknown	Consumer	Vimal Gowan	Advisor(s) to Little Green	Monday, 24 April 2017
Q2	Kensta Group	Catalyst Principal Partners LLC	East Africa	Undisclosed	Minority stake	Manufacturing		Kieran Day, Vandana Harris	Monday, 24 April 2017
Q2	Everpure Ghana Limited	Oasis Capital Ghana Limited	Ghana	Undisclosed	Unknown	Consumer			Thursday, 27 April 2017
Q2	Everpure Holdings	Oasis Africa Fund	Ghana	Undisclosed	Unknown	Consumer			Sunday, 30 April 2017
Q2	AllLife Insurance	Accion Frontier Inclusion Fund	South Africa	Undisclosed	Unknown	Insurance		The London office of Orrick,	Wednesday, 03 May 2017
Q2	Dentex Healthcare Group	Universal Partners, a listed	Mauritius & UK	USD 19.5 million	Unknown	Healthcare			Sunday, 07 May 2017
Q2	Sylko	Ethos Private Equity-backed The	South Africa & Africa	Undisclosed	Unknown	Consumer			Sunday, 07 May 2017
Q2	GBfoods Africa Holdco	Helios Investment Partners	Africa-wide	Undisclosed	51%	Consumer			Sunday, 07 May 2017
Q2	Jambo Biscuits (K) Ltd.	#REF!	Kenya	Undisclosed	Unknown	Consumer	Dawda family	Bowmans provided Catalyst	Monday, 08 May 2017

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Q2	Guardian Health Pharmacy	Ascent Capital Africa Ltd.	Uganda	Undisclosed	60%	Healthcare		Advisor(s) to Guardian	Thursday, 11 May 2017
Q2	OptiCo	Africa Special Opportunities Capital	South Africa	Undisclosed	Unknown	Education		Cliffe Dekker Hofmeyr and	Friday, 12 May 2017
Q2	Africa Logistics Properties	DOB Equity	East Africa	USD 4 million	Unknown	Logistics		Dentons provided ALP with	Sunday, 14 May 2017
Q2	CSquared	Convergence Partners Management	Africa-wide	USD 100 million	75%	TMT		Advisor(s) to Mitsui & Co.,	Tuesday, 16 May 2017
Q2	KARE Distribution	African Rivers Fund (backed by	Uganda	Undisclosed	Unknown	Logistics			Sunday, 28 May 2017
Q2	International Community School Limited	AfricInvest Private Equity Fund III	Ghana	Not disclosed	Unknown	Education			Tuesday, 06 June 2017
Q2	Entersekt	Nedbank Capital Private Equity;	South Africa	Not disclosed	Minority stake	TMT			Wednesday, 07 June 2017
Q2	Maison Galaxy SARL	African Rivers Fund (backed by	Democratic Republic of	Undisclosed	Unknown	Retail			Friday, 16 June 2017
Q2	Albatross Energy Mali	African Infrastructure Investment	Mali	EUR 125.5 million	44%	Energy		For the financing, law firms	Sunday, 18 June 2017
Q2	Enterprise Group: Enterprise Insurance	LeapFrog Investments	Ghana	USD 130 million	Enterprise Insurance	Insurance	Sanlam Emerging	Enterprise Group was	Tuesday, 20 June 2017
Q2	Retail Holdings	EuroMena III (a Capital Trust-	Morocco	Undisclosed	Minority stake	Consumer			Sunday, 25 June 2017
Q3	Sovereign Food Investments Ltd	Capitalworks Private Equity SP GP	South Africa	GBP 49.538	97,48%	Consumer		Advisors to Sovereign Food	Thursday, 10 August 2017
Q3	Aerobotics (Pty) Ltd	Savannah Fund; 4Di Capital	South Africa	GBP 0.459 million	Unknown	TMT		Advisor to 4Di Capital:	Friday, 04 August 2017
Q3	Sensor Networks (Pty) Ltd	4Di Capital	South Africa	Undisclosed	Unknown	TMT		Advisor to 4Di Capital:	Wednesday, 02 August 2017
Q3	Kevro Holdings (Pty) Ltd	Jesiflex (Pty) Ltd, the South Africa-	South Africa	Undisclosed	Unknown	Retail	Ethos Private	Advisor to Kevro Holdings	Wednesday, 02 August 2017
Q3	Jaycor International	Moshe Capital and Sanari Capital	South Africa	Undisclosed	Majority stake	TMT			Friday, 07 July 2017
Q3	Fernridge Solutions	Sanari Capital: The deal was	South Africa	Undisclosed	51%	TMT		Bowmans provided Sanari	Sunday, 09 July 2017
Q3	House of Hemp	LGC Capital and AfriAg	Sub-Saharan Africa	Approximately	60%	Agribusiness			Sunday, 23 July 2017
Q3	Rain	Africa Rainbow Capital	South Africa	Undisclosed	20%	TMT	Multisource		Friday, 28 July 2017
Q3	SnapnSave	Kalon Venture Partners and the	South Africa	ZAR 14 million	40% (20% each)	Retail			Thursday, 10 August 2017
Q3	AMI Logistics	Enko Africa Private Equity Fund	East and Southern	USD 7 million	Significant minority	Logistics		Norton Rose Fulbright	Sunday, 13 August 2017
Q3	Mwabu	Elma Investments	South Africa	Undisclosed	Unknown	TMT			Monday, 21 August 2017
Q3	Stoffelberg Biltong	Secha Capital	South Africa	Undisclosed	Unknown	Retail			Sunday, 27 August 2017
Q3	Blowplast Ltd	Kibo Capital Partners	Kenya	Undisclosed	Unknown	Retail		Bowmans provided Kibo	Monday, 03 July 2017
Q3	Java House	Abraaj's Africa Fund III	Kenya	Undisclosed	Unknown	Retail	Emerging Capital	Freshfields Bruckhaus	Monday, 03 July 2017
Q3	Monishop	African Rivers Fund (backed by	Democratic Republic of	Undisclosed	Unknown	Retail	Ndombasi family		Sunday, 09 July 2017
Q3	Kanu Equipment	Phatisa's \$246 million African	Côte d'Ivoire, Ghana,	Undisclosed	Increases Phatisa's	Construction	Torre Industries	Bowmans served as legal	Monday, 07 August 2017
Q3	Eco Medical Village	Milost Global	Ghana	USD 300 million	Unknown	Healthcare		Eco Medical was advised by	Sunday, 16 July 2017
Q3	JAB Dried Fruit Products	Sanlam Private Equity	South Africa	Undisclosed	60%	Retail			Sunday, 23 July 2017
Q3	Greensprings Educational Services	Verod Capital Management' Verod	Nigeria	Undisclosed	Significant minority	Education			Sunday, 30 July 2017
Q3	Promeal	Infinitus Holdings	South Africa	Undisclosed	Unknown	Manufacturing	Overberg Agri	Shepstone and Wylie acted	Sunday, 30 July 2017
Q3	Inspired	TA Associates	South Africa and Kenya	Undisclosed	Unknown	Education		Inspired was advised by	Sunday, 30 July 2017
Q3	Fertilizer and Inputs Holding	Helios Investment Partners	Angola, Burkina Faso,	Approximately	Unknown	Agribusiness	Louis Dreyfus	Standard Chartered and	Sunday, 30 July 2017
Q3	Kamoso Distribution	Investec Asset Management and	South Africa	Undisclosed	72%	Retail	Standard		Sunday, 06 August 2017
Q3	Zanzibar Telecom (Zantel)	Helios Towers Tanzania	Tanzania	Undisclosed	Unknown	TMT			Sunday, 13 August 2017
Q3	EasyEquities	Sanlam Investments	South Africa	USD 7.6 million	30%	TMT	Purple Group		Sunday, 20 August 2017
Q3	Lubambe Mine	EMR Capital	Zambia	USD 97.1 million	80%	Mining	African Rainbow	Bowman Gilfillan acted as	Sunday, 20 August 2017
Q3	NMBZ Holdings	Arise	Zimbabwe	Approximately	Unknown	Financial Services	FMO and Norfund		Sunday, 27 August 2017
Q3	SanLei	One Thousand & One Voices (1K1V)	Lesotho	Undisclosed	Unknown	Agribusiness			Sunday, 03 September 2017
Q3	Katito Farming Enterprises	AgDevCo	Zambia	USD 5.05 million	Unknown	Agribusiness			Sunday, 10 September 2017
Q3	Citrum SA	AgDevCo	Mozambique	USD 1.5 million	Unknown	Agribusiness			Sunday, 10 September 2017
Q3	Sodigaz Group	Amethis Finance	Burkina Faso	Undisclosed	Unknown	Energy	Management	CMS Lefebvre provided	Sunday, 10 September 2017
Q3	PIEX	LBO France	West Africa	Undisclosed	Unknown	Healthcare	CEO, Bertrand	Leroy was assisted by	Sunday, 10 September 2017
Q3	COGELEC Energy	Teranga Capital - backed by	Senegal	USD 337,000	Unknown	Energy			Sunday, 17 September 2017
Q3	Nigeria's Bankers Warehouse	Apis Partners	Nigeria	USD 30 million	Unknown	Financial Services		Udo Udoma & Belo-Osagie	Sunday, 17 September 2017
Q3	Equity Bank, Equity Group Holdings	Arise	East Africa	Undisclosed	12%	Financial Services			Sunday, 17 September 2017
Q3	Okuhle Media	Africa Special Opportunities Capital	South Africa	Undisclosed	Unknown	TMT			Sunday, 24 September 2017
Q3	FSDH Merchant Bank	AFIG Fund's Atlantic Coast Regional	Nigeria	Undisclosed	Unknown	Financial Services		Aluko & Oyabode provided	Sunday, 24 September 2017

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Q3	Ethos Private Equity	RMI Investment Managers and	South Africa	Undisclosed	30%	Private Equity		Webber Wentzel advised	Sunday, 24 September 2017
Q3	Symbion Energy	Highland Group Holdings	Rwanda	USD 100 million	Unknown	Energy			Sunday, 24 September 2017
Q4	Kamoso Distribution Pty Ltd	RMB Ventures Limited; Investec	Botswana	Undisclosed	72%	Retail	Standard	Investec Asset	Monday, 23 October 2017
Q4	Milpark Education Proprietary Limited	Brimstone Investment Corporation	South Africa	GBP 17.8671	Terms: Stadio and	Education	Apollo Global, Inc.	Brimstone Investment	Friday, 13 October 2017
Q4	Tunisie Telecom	The Abraaj Group	Tunisia	Undisclosed	35%	TMT	Emirates		Sunday, 03 December 2017
Q4	First Atlantic Bank	AFIG Funds	West Africa	Undisclosed	Undisclosed	Financial Services			Sunday, 01 October 2017
Q4	Basic Transfer, Inc.	Newtown Partners	South Africa	Undisclosed	Undisclosed	TMT			Wednesday, 04 October 2017
Q4	Britam Holdings	AfricInvest	Kenya	USD 55 million	14,30%	Financial Services		Bowmans provided Britam	Sunday, 01 October 2017
Q4	Primrose Properties Ghana	AFIG Funds	Ghana	Undisclosed	Undisclosed	Real Estate			Sunday, 08 October 2017
Q4	Feronia Inc	Kuramo Capital Management	DRC	USD 17.5 million	Undisclosed	Agribusiness			Sunday, 08 October 2017
Q4	Fawry	responsAbility Investments	Egypt	Undisclosed		TMT			Sunday, 08 October 2017
Q4	NOSA Group	The Carlyle Group	Southern Africa, China,	ZAR 750 million	Undisclosed	Services	MICROmega		Sunday, 15 October 2017
Q4	Kevro	consortium including RMB Corvest,	South Africa	Undisclosed	Undisclosed	Retail	Ethos Private		Sunday, 15 October 2017
Q4	TBE Egypt for Payment Solutions and	Ebtikar, a non-banking financial	Egypt	EGP 156 million	60%	TMT			Sunday, 22 October 2017
Q4	Sonnendal Dairies	Abraaj-backed Libstar	South Africa	Undisclosed	Undisclosed	Agribusiness			Sunday, 22 October 2017
Q4	develop utility scale photovoltaic power	Africa50 backed by the African	Egypt	Undisclosed	25% stake	Energy			Sunday, 29 October 2017
Q4	Gro Intelligence	TPG	Kenya, Sub-Saharan	Undisclosed	Undisclosed	TMT			Sunday, 29 October 2017
Q4	Direct Pay Online	Apis Partners	Sub-Saharan Africa	USD 5 million	Undisclosed	TMT			Sunday, 29 October 2017
Q4	Orchidia Pharmaceuticals	Egyptian American Enterprise Fund	Egypt	Undisclosed	Undisclosed	Healthcare	SPE Capital	Arqaam Capital acted as	Monday, 06 November 2017
Q4	develop three solar power plants	BPE Partners	Egypt	USD 190 million	Undisclosed	Energy			Monday, 06 November 2017
Q4	10X Investments	DiGAME Investment Company/Zouk	South Africa	USD 6.14 million	Undisclosed	Financial Services			Sunday, 12 November 2017
Q4	Telcare Ltd	XSMC	Uganda	Undisclosed	Undisclosed	TMT			Sunday, 12 November 2017
Q4	Tropigalia	Kibo Capital	Mozambique	Undisclosed	Undisclosed	Consumer		Several advisors worked	Sunday, 12 November 2017
Q4	Geestep	Secha Capital	South Africa	Undisclosed		Retail		Brevity Law provided Secha	Sunday, 12 November 2017
Q4	ESET Southern Africa	Convergence Partners	Southern Africa	Undisclosed	Minority stake	TMT		ENSAfrica provided legal	Sunday, 12 November 2017
Q4	True Gentlemen's Jerky	One Thousand & One Voices (1K1V)	USA	Undisclosed		Consumer			Sunday, 19 November 2017
Q4	Chocolate City Group	Argentil Capital	Nigeria	Undisclosed	49%	Retail		Olajide Oyewole provided	Sunday, 26 November 2017
Q4	Ecopharm	XSMC Capital	Uganda	Undisclosed	Undisclosed	Healthcare			Sunday, 26 November 2017
Q4	Purple Capital	Vantage Capital	Nigeria	USD 12.5 million		Real Estate		Vantage was advised by	Sunday, 26 November 2017
Q4	Mobisol	Investec Asset Management	East Africa	Undisclosed		Energy			Sunday, 03 December 2017
Q4	AE AMD	AIIM and Katiso Renewable Energy	South Africa	Undisclosed	14,20%	Energy	Metier		Sunday, 03 December 2017
Q4	ONOMO Hotels	CDC and CIC Capital	Africa-wide	USD 126 million		Hospitality			Sunday, 03 December 2017
Q4	Tunisie Telecom	Abraaj	Tunisia	Undisclosed	35,00%	TMT	Emirates		Sunday, 03 December 2017
Q4	Eagle Eye Echo-Scan	Dynasty Group, a joint venture	Nigeria, Egypt, Jordan	USD 25 million		Healthcare		Dynasty Group was advised	Saturday, 09 December 2017
Q4	Greenlight Planet	Apis Partners (consortium)	Africa-wide	USD 60 million	Undisclosed	Energy		Freshfields provided Apis	Saturday, 09 December 2017
Q4	WorldRemit	LeapFrog Investments, in	Africa-wide	USD 40 million		TMT			Saturday, 09 December 2017

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