

## **SAVCA APPOINTS THREE NEW BOARD MEMBERS**

*22 September 2016:* The Southern African Venture Capital and Private Equity Association (SAVCA), the industry body and public policy advocate for private equity and venture capital in Southern Africa, has announced three new appointments to its board of directors following the SAVCA Annual General Meeting (AGM), held in Johannesburg on 21 September 2016.

The new directors, Paul Boynton, Cathy Goddard and Yvonne Maitin, are experienced, senior professionals at private equity managers based in Southern Africa, and will form part of a board of thirteen directors tasked with serving and promoting the Southern African private equity and venture capital industry.

“We are pleased to welcome these three highly respected individuals to our board, who bring a wealth of industry knowledge, as well as commitment and passion for the industry. All three directors already are active participants in SAVCA’s various activities, including fostering relationships with institutional investors, supporting our training programmes, advocating for the private equity and venture capital industry and promoting the Southern African region as an investment destination,” says Erika van der Merwe, CEO of SAVCA.

**Paul Boynton is the CEO of Old Mutual Alternative Investments (OMAI)**, Africa’s largest alternative investment manager, investing R60bn across African infrastructure, private equity, impact funds and mezzanine debt. Prior to setting up OMAI for the Old Mutual Investment Group (OMIG), Paul was the Senior Portfolio Manager of the Old Mutual Life Funds (at the time a \$50 billion portfolio) as well as Head of Investment Views for three years, formulating the investment house view and model portfolio for OMIG.

**Cathy Goddard is Chief Investment Officer at Vuwa**, where she is involved in originating, assessing, valuing, structuring, negotiating, funding and closing private equity transactions. Prior to her role at Vuwa, Cathy worked at Investec Bank Ltd for seven years, where she focused primarily on funding Black Economic Empowerment transactions in the mid-market space as well as on other shareholder re-organisations, such as management buy-outs and buy-ins, leveraged buy-outs and share buy-backs. Cathy was also involved in funding traditional acquisition or growth finance requirements for unlisted companies.

**Yvonne Maitin is a partner at Bopa Moruo** and has broad experience gained over 15 years in Financial Services across various disciplines, including Private Equity, Debt, Derivatives and Economics. She began her Private Equity career at Actis as a member of the investment team and later joined Liberty where she was a Director and Head of Distribution of on-balance sheet private equity and debt investments. She also served as a Private Equity specialist fundraiser at STANLIB, the Asset Management business within the group.

Dave Stadler, Chairman of the SAVCA board and CEO of Paeon Private Equity, remarks on the calibre of the new board members: "It is gratifying to have new directors joining the SAVCA board who bring a diverse range of industry experience, many years of private equity and venture capital service, and strategic insight, all of which will be harnessed to make a positive contribution to the private equity and venture capital industry in Southern Africa."

**-Ends-**

**About SAVCA:**

The Southern African Venture Capital and Private Equity Association (SAVCA) is the industry body and public policy advocate for private equity and venture capital in Southern Africa, representing about R165 billion in assets under management, through 150 members. SAVCA promotes Southern Africa private equity by engaging with regulators and legislators on a range of matters affecting the industry, providing relevant and insightful research on aspects of the industry, offering training on private equity and creating meaningful networking opportunities for industry players.