



PRESS ANNOUNCEMENT

PHATISA PROMOTES RINOLAN MOODLEY TO DEAL PARTNER – SOUTHERN AFRICA

19 JULY 2017

Phatisa, a leading sector-focused African private equity fund manager, announced the promotion of Rinolan Moodley to Deal Partner for the Southern Africa region. Rinolan was previously a Senior Deal Principal and has been leading investments for the group in the food and agri-business sector. Rinolan's new role will entail leading a team to drive new investments in Phatisa's Food Fund 2 as well as working with the portfolio team to drive value creation across the portfolio.

Commenting on the promotion, Stuart Bradley, Founder and Joint Managing Partner said: 'Rinolan embodies the professional excellence and character that we look for at Phatisa and it gives me great pleasure to announce his promotion to Partner. Rinolan joined our firm four years ago via the Phatisa in-house analyst programme and through his own determination, dedication and strong business acumen, he has demonstrated his ability to lead a regional team. His promotion reflects our commitment to continuously developing our people and building in-house, local leadership for the firm's generational evolution. We wish Rinolan every success in this new and challenging role.'

Rinolan added: 'During my time at Phatisa, I have been proud to be a part of a firm which is dedicated to nurturing talent from within. It is a privilege to have played a role in Phatisa's growth, helping position the firm as a leading African private equity investor. I look forward to taking on my new responsibilities as we continue to grow our dynamic firm and I am particularly excited about the opportunities for our successor fund, Phatisa Food Fund 2. We have developed an extensive pipeline in the region and are well set to continue executing on our investment strategy.'

Notable transactions that Rinolan has worked on include the acquisition of Phatisa's stake in the pan-African heavy equipment supplier, Kanu Equipment, and Phatisa's investment in Meridian, a leading fertiliser manufacturer and distributor in Southern Africa.

Ends

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Phatisa is a sector-specific African private equity fund manager located in and operating across sub-Saharan Africa. The firm currently has two funds under management, totalling more than US\$ 285 million, focused on food and affordable housing. Phatisa comprises a team of over 30 dedicated staff with more than 500 years of collective experience, and a solid track record of managing private equity funds and commercial businesses throughout the continent. We speak 29 languages and represent 12 nationalities.

- Phatisa's African Agriculture Fund (AAF) – a US\$ 246 million fund – commenced operations in January 2011 and has committed investments from Sierra Leone in West Africa to Mauritius in East Africa. This reflects a total of nine portfolio companies across a diverse range of agri and food-related businesses.
- The Pan African Housing Fund (PAHF) is an Eastern and Southern African investment initiative, launched in response to the ever-increasing housing shortage in this region. The US\$ 41.95 million fund commenced operations in early 2013 and the Phatisa property team has successfully concluded six investments to date, located in Kenya, Rwanda and Zambia.

Phatisa's vision is to be the leading sector-focused **development equity** fund manager in Africa. This philosophy finds expression in the unique formula of **DevEq = PAT * x + i²™**; a balanced blend of private equity and development finance, striving to build sustainable assets and communities, while ensuring the best possible returns for investors. www.phatisa.com

Website www.phatisa.com

> Private Equity Fund Managers

> African Agriculture Fund

> Pan African Housing Fund
