

SAVCA in partnership with RisCura are pleased to present the

Valuation Masterclass

This session delves into IPEV Guidelines and their application
in reporting to investors

Date: Thursday, 5 September 2019 | **Time:** 8:30am – 16:45pm

Venue: GIBS Campus, 26 Melville Road, Illovo, Johannesburg, South Africa

REGISTRATION FEE:

SAVCA members: R4 750 (Ex VAT) | **Non-members:** R5 750 (Ex VAT)

Programme

Speakers

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For more information contact SAVCA on:
+27 11 268 0041 or events@savca.co.za

Valuation Masterclass

Thursday, 5 September 2019, GIBS Campus, Illovo, Johannesburg

08:30 – 10:00	Introduction to the International Private Equity and Venture Capital Valuation Guidelines Heleen Goussard, <i>Head of Alternative Investment Services: RisCura</i>
10:00 – 10:30	Coffee break
10:30 – 12:00	Practical Applications of the IPEV Valuation Guidelines to Private Equity (Part 1) Adam Bennot, <i>Senior Associate – Alternative Investment Services: RisCura</i>
12:00 – 13:00	Lunch
13:00 – 14:30	Practical Applications of the IPEV Valuation Guidelines to Private Equity (Part 2) Heleen Goussard, <i>Head of Alternative Investment Services: RisCura</i>
14:30 – 15:15	Practical Considerations When Auditing the Valuation of Unlisted Investments Claudette van der Merwe, <i>Partner, Financial Services Team (FIST): Deloitte & Touche</i>
15:15 – 15:45	Coffee break
15:45 – 16:45	Panel Discussion: Practical Insights from Private Equity and Venture Capital Practitioners Moderator: Moushmi Patel, <i>Director and Investment Principal: Sanari Capital</i> Panellists: Mamedupi Matsipa, <i>Investment Executive: Ata Capital</i> Tinyiko Ngwenya, <i>Associate: Thesele Group</i> Mitesh Pema, <i>Investment Director: African Infrastructure Investment Managers (AIIM)</i>

Speakers

Adam Bennot

Senior Associate – Alternative Investment Services: RisCura



Adam provides expert independent valuation and risk and performance services to investors in unlisted assets in Africa. This ensures that clients benefit from a high degree of speciality in valuations and have transparency and accountability that is increasingly demanded by investors. His responsibilities include performing and reviewing valuations of companies held by private equity funds, fund of funds and infrastructure funds as well as providing cutting-edge research on the African investment landscape and private equity performance. Adam joined RisCura in 2015 and is particularly interested in the ESG aspect of investment. His previous experience includes assisting in drafting legislative policy on education and labour issues for the United State House of Representatives and writing press releases for the House Committee on Education and the Workforce.

Heleen Goussard

Head of Alternative Investment Services: RisCura



With over 14 years' experience in the investment industry, Heleen heads up the RisCura team who provides independent valuations for clients across all alternative asset classes such as (but not limited to) Private Equity, Infrastructure and Private Debt. In this role, she provides assurance to investors in alternative assets and alternative asset funds that their assets are priced correctly. This ensures that clients receive accurate reporting and assessment of returns on investments, which in turn allows them to manage their investments more effectively. She joined RisCura in 2012 and has performed and reviewed over 150 valuations since then. She has previously worked as a corporate finance partner at PKF Inc.

Mamedupi Matsipa

Investment Executive: Ata Capital



Mamedupi is an Investment Professional with over 13 years' experience in Investment Banking and Private Equity. She is currently an Investment Executive at Ata Capital Pty Ltd, a private equity fund manager, where she is responsible for deal origination, execution and post-investment management.

Mamedupi began her career with management consulting firm, Accenture, followed by 8 years within the FirstRand Group, spent primarily within the investment banking arm, Rand Merchant Bank, where her last position was Investment Banking Transactor in the Acquisitions and Leveraged Finance division. While at FirstRand, she also served as Professional Assistant to the Group CEO for 2 years.

Mamedupi is currently non-executive chairman of the Medipost Holdings Group, non-executive director of Spring Lights Gas and Trustee of the Shalamuka Foundation Trust.

Tinyiko Ngwenya

Associate: Thesele Group



Associate

Tinyiko joined Thesele from Old Mutual Investment Group where she served as a highly regarded economist for 3 years.

Prior to that she completed her articles and qualified as a Chartered Accountant through Old Mutual's TOPP programme where she rotated to Group Strategy and Corporate Finance and Futuregrowth Asset Management.

Her responsibilities include deal origination, structuring and execution of deals.

Directorships

Pfisterer(Pty) Ltd; MortimerTheseleGroup (Pty) Ltd

Qualifications

BCom (UCT); PGDA(UCT); Certificate in Advanced Valuation and Strategy (Erasmus); CA (SA)

[Programme](#)

[Back to page 1](#)

Speakers

Moushmi Patel



Director and Investment Principal: Sanari Capital

Moushmi Patel is Director and Investment Principal at Sanari Capital. Prior to joining Sanari, Moushmi worked in investment banking at Rand Merchant Bank, involved in various high-profile deals. She has 13 years of financial services experience in local and international markets.

Further to this she gained exposure to asset finance, debt restructuring and private equity leverage buyout deals. Moushmi has extensive knowledge and experience in the Technology, Media, Telecommunication and Diversified Holding Companies sectors.

Moushmi is a qualified Chartered Accountant (SA), where she completed her articles at PwC. She has a B.Acc from the University of the Witwatersrand, holds an MBA from the Gordon Institute of Business Science, University of Pretoria and is an Alumnus of Rotterdam School of Management, Erasmus University.

Mitesh Pema



Investment Director: African Infrastructure Investment Managers (AIIM)

Mitesh is responsible for origination and execution of private equity investments in the infrastructure sector. In the past 12 months, Mitesh has led the execution of equity investments totaling more than ZAR850 million (USD60 million). Mitesh currently serves as a director of the Lesedi, Letstatsi, Herbert, and Greefspan solar PV projects, as well as the Mangaung Correctional Facility.

Mitesh has over ten years of experience within the industry, having previously served as the General Manager of the 93MW Sishen Solar Facility and the 138MW Gouda Wind Energy Facility. He also worked within PwC's Corporate Finance Advisory practice with a focus on the implementation of large scale infrastructure projects.

More recently Mitesh was seconded to Old Mutual Colombia to establish a private equity fund targeting investments within the Colombian infrastructure sector; and within AIIM was also integrally involved in the structuring and capital raising for various African focused investment vehicles within the AIIM stable.

Claudette van der Merwe



Partner, Financial Services Team (FIST): Deloitte & Touche

Claudette is a partner in the financial services team at Deloitte, servicing clients in an audit and advisory capacity. She holds Chartered Accountant (South Africa), CFA and FRM qualifications. Claudette has expertise in financial instrument valuations; financial instrument accounting; credit impairment; hedge accounting; IFRS training, gap analysis and implementation; financial modelling; application development; audit; and advisory services and training on risk management policies, risk management models, trading strategies and hedging strategies.

She is active in various industries - Corporate and Investment Banking; Retail Banking; Unsecured Lending; Debt Collection; Stockbroking; Investment Management; Private Equity; Corporate Treasury; and Public Sector – across many geographies
