



FIRST AFRICA COHORT

GP SPRINT

Applications Open:
14 August - 23 September 2022

[APPLY HERE](#)



WHAT?

2X Ignite is launching an intensive and highly competitive program to accelerate 7 female-led or gender-balanced fund managers with gender-smart investing strategies across Africa to a first close.

HOW?

The 2XI GP Sprint is an intensive 6-month program where 2X Ignite and a handpicked team of investment experts will work with the 7 selected GPs on bespoke and practical action to expedite the timeline to a first close. We will bring in a candid LP perspective to provide GPs with concrete and tailored feedback on top priorities they each need to address to secure investors for a first close. Throughout the program GPs work hands-on with experts and mentors on tackling their respective priorities.

PROGRAM:

- Structured across 12 x 2-week intervals, the program consists of live workshops, practical project work on the 2X Ignite 'Digital Academy' platform (asynchronously; with direct relevance to the GP's work on her fund), and targeted LP meetings
- In each 2-week time interval, GPs are expected to dedicated 3 hours to live sessions + 6 hours to practical project work + 10-20 hours to LP meetings

WHO?

The 7 participants will be selected by a team of representatives from 2X, fund investors and fund investment experts based on an online application and, for the finalists, personal interviews.

2X IGNITE GP SPRINT TEAM:

The program will be run by Chris Rangen of Strategy Tools & Link VC, Jessica Espinoza & Marijn Wiersma of 2X Collaborative, along with a team of LP investment professionals from across 2X member institutions and a group of handpicked fund investment experts as strategic advisors and mentors, many of whom have been involved in the design sprint.

SELECTION CRITERIA:

- Female-led/owned or gender-balanced fund managers
- Africa focus
- Gender-smart investing strategy along the 2X criteria and across the investment cycle
- Open to VC, PE and innovative finance, both traditional structures and alternative vehicles
- Tier 2 and 3 GPs: Tier 2 = Launched with thesis and strategy, starting to build pipeline; Tier 3 = Raised some capital and/or deal(s) completed

EXPECTATION:

- Significant time commitment and perseverance during the 6 months program from November 2022 to May 2023
- Motivated and open to constructive feedback from an LP perspective and positive energy to roll up your sleeves and implement top priority actions towards a first close

VERY IMPORTANT!

The 2XI GP Sprint is a standalone program and is NOT linked to a future 2X Ignite investment facility or any expectations of funding. Selection for a future 2X Ignite facility will be a separate process. The aim of the 2XI GP Sprint is to accelerate 7 fund managers to a first close based on hands-on capacity building and networking just through this 6-month program.