



South Africa Sustainable Finance Intensive (SASFI)

Wed, 24 July 2024 • Johannesburg



FOUR SEASONS
THE WESTCLIFF, JHB



27 76 058 4044
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24 JULY 2024
07:30 - 17:00



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TIME	WED, 24 JULY 2024, SESSIONS	DURATION
09:00–09:05	<p>WELCOME REMARKS AND SETTING THE SCENE</p> <p>Welcome to the 3rd South Africa Sustainable Finance Intensive (SASFI). This welcome and opening remark by Sophie Mapisa, Director & Partner, ASFI Group and Setting the scene by the SASFI 2024 Chair — Gabrielle Hussain</p> <div> <div> <p>GABRIELLE HUSSAIN</p> <p>Business Manager: Group Operations & Sustainability Johannesburg Stock Exchange (JSE)</p> </div> <div> <p>SOPHIE MAPISA</p> <p>Director and Partner ASFI Group</p> </div> </div>	0 HR 05 MIN
09:05–09:20	<p>ECONOMIC IMPERATIVES OF CLIMATE AND CAPITAL</p> <p>Mitigating climate risks and embracing sustainable practices can help economies become more resilient and secure in the long run. In this session, we will explore the economic forces that drive action towards fighting climate change and the need for a shift in how capital is allocated.</p> <p>JOHN ANDERSON Executive Committee Member and Executive: Solutions & Enablement Alexforbes</p>	0 HR 15 MIN
09:20–10:05	<p>UNLOCKING CLIMATE CAPITAL: ECONOMIC IMPERATIVES FOR A SUSTAINABLE FUTURE</p> <p>Awareness of the immediate economic consequences of the climate transition is still relatively new. Identifying the strengths and weaknesses of the modelling tools used to assess the macroeconomic impact of mitigation measures is challenging. Since these tools are crucial in many areas of public policy, it is imperative to consider their full economic and social implications thoroughly. This session aims to deepen understanding of the macroeconomic impacts of the climate transition to promote better-informed decision-making.</p> <div> <div> <p>ANNABEL BISHOP</p> <p>Chief Economist Investec</p> </div> <div> <p>ISAAH MHLANGA</p> <p>Chief Economist Rand Merchant Bank</p> </div> <div> <p>SANISHA PACKIRISAMY</p> <p>Economist Momentum Investments</p> </div> </div> <div> <div> <p>NICOLA COMNINOS</p> <p>CRO & Group Director: Investments Purple Group Limited (<i>m</i>)</p> </div> <div> <p>GINA SCHOEMAN</p> <p>Managing Director: Head of CEEMEA Economics and Head of South Africa Research, Citi</p> </div> </div>	0 HR 45 MIN

CONTENTS	OVERVIEW	THEME	AGENDA	SPEAKERS	SPONSORS	BE PART OF IT	REGISTER NOW
10:05-10:10	COFFEE RECESS AND TRANSITIONS						0 HR 05 MIN
10:10-10:55	STREAM 1A: FINDING BALANCE WITH RETIREMENT ‘VALUES VS. VALUE’ Pension funds are increasingly integrating ESG (Environmental, Social, and Governance) criteria into their investment decisions as investor preferences evolve. However, there are diverse perspectives on whether, how, and when ESG criteria should influence pension fund investments. This debate revolves around the fundamental question: "ESG to what end?" How can pension funds ensure they comprehend their stakeholders' expectations while balancing these preferences with their goals of enhancing investment performance, mitigating portfolio risk, and delivering desired retirement outcomes?			STREAM 2A: POWERING THE FUTURE: HOW TO DE-RISK AND ACCELERATE HYDROGEN INVESTMENT Green hydrogen could play a critical role in addressing climate change. In Africa, it offers an alternative to the fossil fuels that currently power most economies. However, realizing the benefits of hydrogen requires overcoming key challenges, particularly in de-risking institutional investments. This is essential to expand affordable energy access, ensure energy security, and attract investors. Successfully addressing these challenges can lead to the creation of new industries, jobs, and the generation of revenue and tax income. What are the pathways to de-risking and commercializing Africa hydrogen?			0 HR 45 MIN
	ANNE CABOT-ALLETZHAUSER Adjunct Faculty & Practice Director, GIBS Business School	XOLISA DHLAMINI Head: Sustainability Operations & impact, Sanlam	JAMES BRICE Partner: Strategy & Transactions Sustainability, EY Parthenon	LUCKY PANE Social Infrastructure Specialist Public Investment Corporation (PIC)			
	MOSA MOLEBATSI Senior Investment Associate Mergence Investment Managers	BELAINA NEGASH ESG Manager GEPF	MIKE PEO Head: Infrastructure, Energy & Telecommunication Nedbank	NADÈGE HOPMAN Deputy Head of Regional Hub for Southern Africa & Indian Ocean European Investment Bank			
	WAYNE HILLER VAN RENSBURG Executive Director, Institute of Retirement Funds Africa (m)	PREMAL RANCHOD Head: ESG Research Alexforbes	STEFANIE BUSCH Senior Associate ENS (m)	MIKE SMITH Director Talbot			
10:55-11:00	COFFEE RECESS AND TRANSITIONS						0 HR 05 MIN
11:00-11:15	INTEGRATING NATURE INTO FINANCIAL TRANSACTIONS How can we effectively incorporate the value of natural resources and ecosystems into financial decision-making processes? What are the true costs and benefits of considering environmental impacts? What mechanisms can be deployed to redirect investments to support conservation, enhance corporate sustainability, and mitigate ecological risks? DAVID WOOD Founder and CEO, Wadappt						0 HR 15 MIN

11:15–11:20	COFFEE RECESS AND TRANSITIONS			0 HR 05 MIN		
11:20–12:05	STREAM 1B — HARMONIZING REPORTING FRAMEWORKS TO MITIGATE THE RISK OF FRAGMENTATION <p>The landscape for sustainability reporting is rapidly evolving. As a result, several voluntary reporting regimes have emerged. Although these regimes have been useful in drawing attention to climate change as a business concern, the proliferation of standards has made things complicated and confusing. What are the prospects for sustainability reporting convergence? What is the material impact of reporting standards that have not originated in Africa but are adopted by African markets?</p> <div> <div> LOSHNI NAIDOO Chief Sustainability Officer Johannesburg Stock Exchange </div> <div> BEN APRIL ESG Lead Africa Financial Services, KPMG One Africa </div> </div> <div> <div> TENDAI MATIKA Head of Africa PRI </div> <div> VUKILE DAVIDSON Chief Director: Financial Markets and Stability, The National Treasury </div> </div> <div> LOUISE GARDINER Senior Operations Officer, Financial Institutions Group Africa, IFC — Practice Group Lead, Climate Finance, Eastern and Southern Africa (<i>m</i>) </div>			STREAM 2B — FACTORING CLIMATE RISK INTO INVESTING AND FINANCIAL VALUATION <p>The impact of climate risk on investment and business fundamentals is significant. It can affect company revenues, costs, and risk profiles negatively. Investors are becoming more interested in evaluating and quantifying climate-related risk and business resilience to climate factors. How can we incorporate climate-related risk into investment decisions and assessments of company value? Moreover, how can we turn climate risk into an opportunity?</p> <div> <div> TANIA SWANEPOEL Head of ESG OMAI </div> <div> JESMANE BOGGENPOEL Managing Partner AIH Capital </div> </div> <div> <div> SAPHIRA PATEL Climate Change Manager British International Investment </div> <div> GLENN SILVERMAN Chief Executive Officer GS Investment Services </div> </div> <div> THATO SERITILI Sustainability Associate Johannesburg Stock Exchange </div>		
12:05–13:00	NETWORKING LUNCH, MEETINGS AND IDEATION HUBS			0 HR 55 MIN		

CONTENTS	OVERVIEW	THEME	AGENDA	SPEAKERS	SPONSORS	BE PART OF IT	REGISTER NOW
13:00–13:45	STREAM 1C — UNLOCKING BLENDED FINANCE FOR SCALING UP CLIMATE AND NATURE INVESTMENTS <p>Blended finance has the potential to open up new avenues for investment in climate and nature-related projects such as biodiversity conservation, water management, forestry, and regenerative agriculture. These types of investments can be perceived as high-risk and thus unattractive to low-risk investors, while their returns are considered inadequately low for those pursuing higher-risk investments. This session examines practical ways blended finance can scale institutional allocation in climate finance.</p>			STREAM 2C — A REALITY CHECK ON ISSUING GREEN AND SUSTAINABILITY LINKED BONDS <p>Use-of-proceeds (or green) bonds and sustainability-linked bonds have emerged as popular instruments that can direct funds towards specific sustainable projects or programs and incentivize bond issuers to achieve sustainability targets. In this session, we will also examine and discuss the realities faced by issuers and investors of these bonds, the performance of these bonds, including their impact on the environment and society, as well as their financial returns and costs. Do companies benefit from a premium for issuing a sustainable bond?</p>			0 HR 45 MIN
	WILL PEARSON Climate Finance Lead, USAID (Southern Africa)	STEPHEN MACHARIA Principal, Investment FSD Africa		BRIDGET BOULLE Principal Technical Advisor Climate Bonds Initiative	JORDAN MAZE Senior Associate ENS		
	TAFADZWA NYAGANO CFO, African Venture Philanthropy Alliance (AVPA)	JANICE JOHNSTON Chief Executive Officer Edge Growth Ventures		STEPHEN WILLIAMSON Executive Director Kendal Investment Partners	TBA Title Company		
	CHARLES BUCHANAN Snr Manager: Strategy & Transactions Sustainability, EY			CARINA WESSELS Executive: Governance, Legal, Compliance and Sustainability, Alexforbes			
13:45–13:50	COFFEE RECESS AND TRANSITIONS						0 HR 05 MIN
13:50–14:35	STREAM 1D: SUSTAINABLE BANKING: CLIMATE RISK, CHALLENGES & OPPORTUNITIES <p>Banks are adapting to a lower-carbon economy and trying to understand how physical and transition risks affect their strategy and operations. Additionally, they are assisting customers in navigating the rapidly changing market dynamics. This session convenes leading sustainable banks for a deep</p>			STREAM 2D — THE REGULATORY DIALOGUE ON CLIMATE-RELATED FINANCIAL RISK <p>Climate change poses financial risks that can impact the safety and stability of financial institutions, as well as the real economy. These risks can affect multiple sectors of the economy and may lead to a lack of access to financial services, and unfair treatment of customers. The purpose of this session</p>			0 HR 45 MIN

CONTENTS	OVERVIEW	THEME	AGENDA	SPEAKERS	SPONSORS	BE PART OF IT	REGISTER NOW
	<p>dive into emerging challenges and opportunities as they implement frameworks to identify, analyze and mitigate climate-related financial risk.</p>			<p>will examine how industry regulators are working with financial institutions under their purview to address issues that can impact financial stability.</p>			
	ALEX HETHERINGTON Director Third Line Group	PULENG NDJWILI-POTELE Co-Head of Banking UNEP FI		KERSHIA SINGH Head Of Department, Financial Sector Conduct Authority (FSCA)	MADELEINE RONQUEST Head of Environmental, Nature Risk Climate Change, FirstRand Limited		
	ANDREY BOGDANOV CEO Risk Insights	MARC COETZEE ESG Associate Public Investment Corporation		SHAMEELA SOOBRAMONEY Chief Executive Officer National Business Initiatives (NBI)	BEN APRIL ESG Lead Africa Financial Services KPMG One Africa		
	TBA Title Company			TBA Title Company			
14:35–14:40	COFFEE RECESS AND TRANSITIONS						0 HR 05 MIN
14:40–15:25	STREAM 1E — TCFD REPORTING, CLIMATE-RELATED RISKS AND OPPORTUNITY FOR ASSET MANAGERS			STREAM 2E — EMBEDDING VALUE CREATION THROUGH ACTIVE MANAGEMENT			0 HR 45 MIN
	<p>The financial damage caused by climate-related disasters is increasing. As the climate crisis worsens, asset managers are more likely to be impacted by climate change and the transition to a low-carbon economy, but they are also uniquely placed to mitigate climate risks. Given the complex nature of the climate crisis, alongside the various requirements and recommendations for effective reporting, how can asset managers effectively internalise effective governance strategy, risk management, and metrics to support TCFD disclosures?</p>			<p>The private equity industry has increasingly adopted Environmental, Social, and Governance (ESG) principles. However, sustainability practices are not yet widespread. Although PE investors acknowledge that sustainability can add significant value, they face challenges in implementing sustainable practices. As a result, the industry is undergoing a significant transformation, as the growing acceptance of ESG factors as drivers of long-term investment performance coincides with investor demands to consider a portfolio's social and environmental impact alongside its returns.</p>			
	GARETH ALLISON Director MSCI Inc.	RENATA LAWTON-MISRA Co-Head of Africa The Carbon Trust		MARUPING MANGWEDI Executive Director Affirma Capital	JOAN MANDA Senior SDG Investment Advisor, UNDP		

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	<p>MASEABI MARAGENI Head Of Business Development Futuregrowth Asset Management</p> <p>TBA Title Company</p>	<p>ANN-MAREE TIPPOO Portfolio Manager Ninety One</p>	<p>JAMES BRICE Partner: Strategy & Transactions Sustainability, EY Parthenon</p> <p>TSHEPISO KOBILE Chief Executive Officer SAVCA</p>	<p>LEBOGANG MOKGABUDI Board Director PRI</p>			
15:25–15:30	COFFEE RECESS AND TRANSITIONS						0 HR 05 MIN
15:30–16:15	<p>STREAM 1F — ADAPTING OUR ENERGY INFRASTRUCTURE FOR A RESILIENCE FUTURE</p> <p>South Africa's electricity sector has improved with a decrease in load shedding. Alternative energy sources and a reduction in electricity demand are some factors contributing to this trend. However, to maintain electricity access and reduce unplanned power outages, South Africa needs to explore ways to improve energy resilience. The extractive industries can help drive decarbonization and improve energy resilience. Would shifting towards a renewable energy economy based on South Africa's wind and solar resources solve the electricity crisis?</p>			<p>STREAM 2F — UNLOCK THE VALUE OF NATURE: LEVERAGING BIODIVERSITY CREDITS & NATURE CERTIFICATES</p> <p>Biodiversity credits and nature certificates are emerging as instruments to drive investment toward positive nature outcomes. When implemented with strong integrity, they can benefit nature and local communities while facilitating private sector value creation. This discussion presents use cases for biodiversity credits and nature certificates within and outside company value chains and explores how companies could use them with integrity, deploy them effectively, and maximize impact while mitigating risks.</p>			0 HR 45 MIN
	<p>RIVHATSHINYI MANDAVHA Senior Investment Manager Norfund</p> <p>JERROD MOODLEY Just Energy Transition:Projects Management, The Presidency</p> <p>IKAGENG MOATSHE Senior Investment Principal InfraImpact Investment Managers</p>	<p>MOTLATSI MUTLANYANE Head of Alternatives Momentum Investments</p> <p>SEIPATI MOICHELA Portfolio Manager: Real Assets Eskom Pension and Provident Fund (EPPF)</p>	<p>DAVID WOOD Founder and CEO Wadappt</p> <p>RICHARD PFAFF MD, Spectrum Sustainability and ESG Consulting Services</p> <p>RICHARD DIGGLE Originator of Wildlife Credits and Wildlife Economy Advisor</p>	<p>CANDICE STEVENS Founder/CEO Sustainable Finance Coalition</p> <p>ESTHER NETSHIVHONGWENI Managing Member of African Community Conservationists</p>			

16:15–17:00	STREAM 1G — CARBON MARKET: OUTLOOK AND STRATEGIC APPROACH TO USING CARBON CREDITS		STREAM 2G — ACCELERATING CLIMATE ACTION AND RESILIENCE THROUGH GENDER-RESPONSIVE FINANCE		0 HR 45 MIN
	<p>Despite a sluggish global economy and budget constraints, the demand for carbon credits is rapidly increasing. Additionally, the focus of credit trading is shifting from reducing to eliminating emissions. What initiatives are accelerating the growth of voluntary carbon markets in Africa? What actions and endeavors are facilitating the introduction of carbon offset projects to the marketplace? Where are the low hanging opportunities across Africa?</p>		<p>Gender-responsive climate action has the potential to increase the overall effectiveness of adaptation finance and foster system-level resilience. However, financial support to address specific challenges and leverage the contributions of half of the world's population - girls and women - in tackling the climate emergency is severely inadequate. In this session, we will explore how bridging this gap can enhance climate action, scale capital for sustainable innovations and enhance systemic value creation.</p>		
	<p>REINHARDT ARP Associate, Transition Advisory The Carbon Trust</p>	<p>MEGAN SAGER Director, Consulting for Sustainable Solutions</p>	<p>JENNI CHAMBERLAIN Chief Executive Officer Altree Capital</p>	<p>KERRY CLALITZ Head of Recruitment AltGen</p>	
	<p>MANSOOR PARKER Tax Executive ENS</p>	<p>NEIL COLE Just Energy Transition Projects Management Unit, The Presidency, South Africa</p>	<p>TBA Title Company</p>	<p>LWANDLE MQADI Principal Specialist: Sustainability ESG and Impact, Industrial Development Corporation</p>	
	<p>CHARLES BUCHANAN Snr Manager: Strategy & Transactions Sustainability, EY Parthenon (<i>m</i>)</p>		<p>LOUISE GARDINER Senior Operations Officer, Financial Institutions Group Africa, IFC — Practice Group Lead, Climate Finance, Eastern and Southern Africa</p>		
17:00–ONWARDS	CLOSE OF SASFI 2024 AND NETWORKING RECEPTION				END SASFI 2024

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ASFI Group offers programmes to help professionals and organizations implement sustainability change and expand their skills and knowledge in ESG and sustainable finance.

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